

TRILINC GLOBAL

INVEST WITH IMPACT

We will begin at **11:00am PT (2:00pm ET)**.

Thank you for joining us!



ESG & IMPACT INVESTING

JULY 8, 2020

TRILINC GLOBAL, LLC: PRESENTERS



Gloria Nelund: Chairman & CEO

- Former CEO of \$50 billion Deutsche Bank Private Wealth Management North America & former CEO of \$35 billion Bank of America's Capital Management.
- Over 30 years of institutional and retail asset management experience.

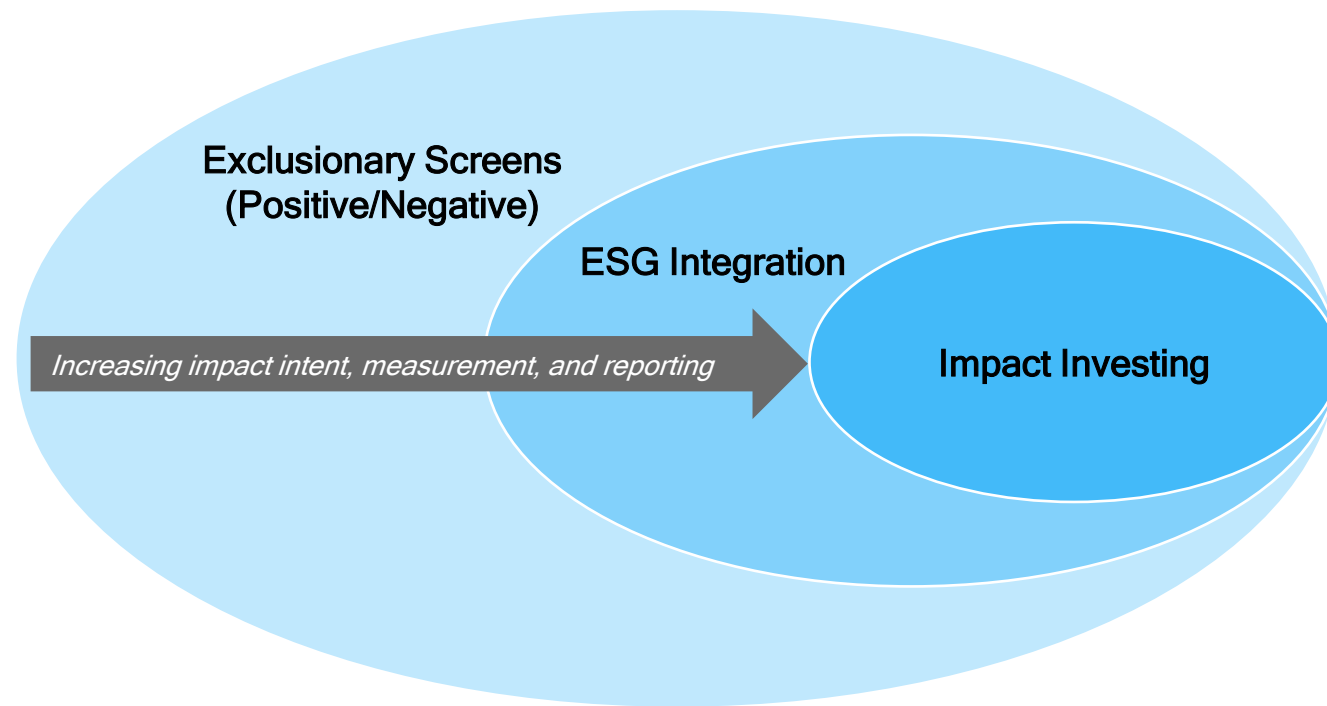


Peter Greenwood: Director of ESG & Impact

- Experienced ESG and development impact analyst with over 10 years professional experience in evaluating the sustainability of emerging market alternative assets.
- Previous experience includes working in bilateral foreign assistance, including the U.S. Development Finance Corporation (formerly OPIC) and U.S. Trade and Development Agency.

ESG & IMPACT INVESTING: AN OVERVIEW

SUSTAINABLE AND RESPONSIBLE INVESTING APPROACHES

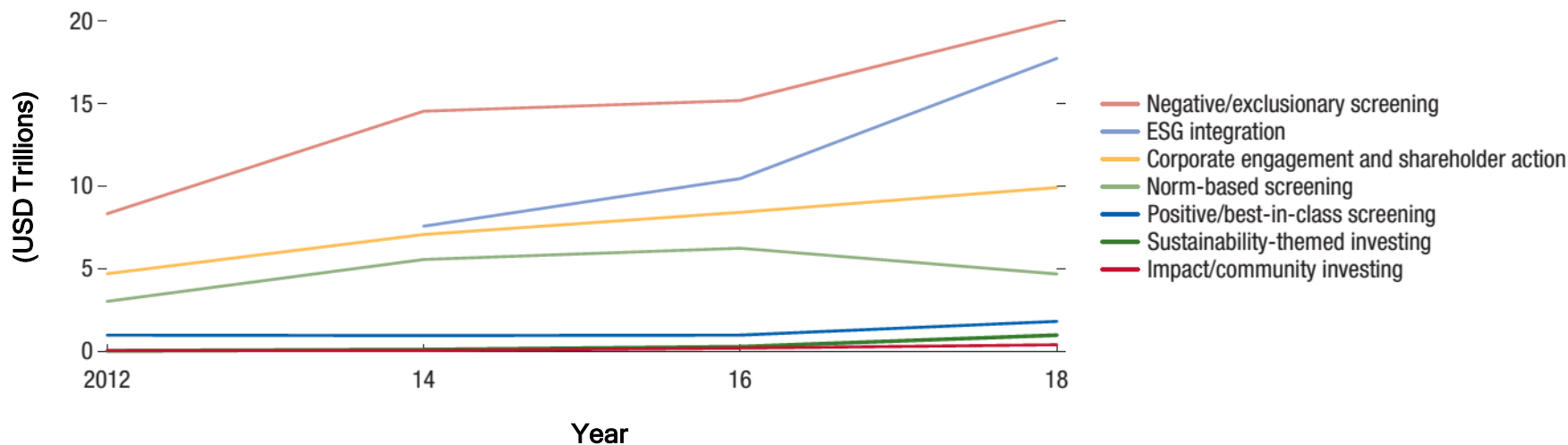


Source: Charting the Course: How Mainstream Investors can Design Visionary and Pragmatic Impact Investing Strategies, A report A report by the World Economic Forum Investors Industries Prepared in collaboration with Deloitte Touche Tohmatsu, September 2014

SUSTAINABLE, RESPONSIBLE INVESTMENT: GENERAL LANDSCAPE & DRIVERS

- Sustainable, responsible investment strategies are growing at a rapid clip since the Great Recession and will likely continue to do so in both a COVID 19 and post-COVID 19 environment
- What once were nascent and boutique investment strategies, ESG and impact investing have grown into investment strategies that represent trillions in asset size globally

Net Asset Value by Investment Strategy



Source: IMF. Global Financial Stability Report. 2019

SUSTAINABLE, RESPONSIBLE INVESTMENT: GENERAL LANDSCAPE & DRIVERS

Responsible Investment Drivers

	USD \$30 trillion	wealth transfer from baby boomers to 75 million millennials over the next few decades
Client Demand	88%	of high-net worth millennials are reviewing the ESG impact of their investment holdings
	89%	of millennials expect their financial professional to do a deep dive into a company's ESG factors and history with ESG issues before recommending investment
	57%	of millennial investors have intentionally stopped investing or declined to invest in a company because of the impact that company's products or services have on people's health and well being
	Materiality	Recognition by financial industry and academia that ESG factors influence investor returns. Explicitly and systematically including ESG issues in investment analysis and decisions - to better manage risks and improve returns
	Regulation	Particular surge in policy interventions since the 2008 financial crisis. Regulatory change has also been driven by a realization among national and international regulators that the financial sector can play an important role in meeting global challenges

Source: MSCI ESG Research LLC. Swipe to invest: the story behind millennials and ESG investing. March 2020. Adapted from Principles of Responsible Investment. What is Responsible Investment? Retrieved June 2020.

THERE ARE MANY TYPES OF SUSTAINABLE, RESPONSIBLE INVESTORS

Fund Managers

Foundations

Banks

Family Offices

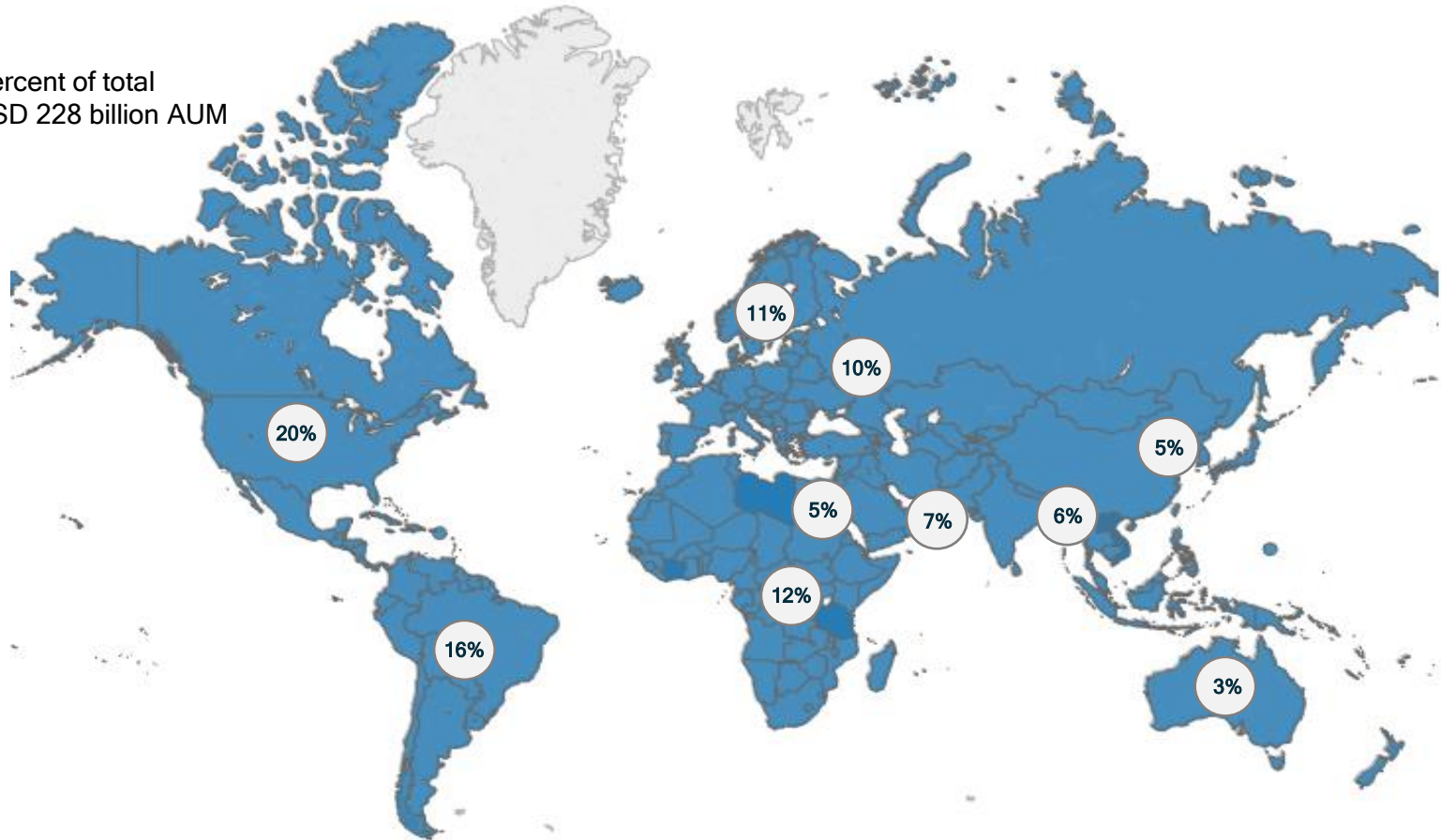
Pension Funds & Insurance Companies



Source: 2018 GIIN Annual Impact Investor Survey

INVESTORS ALLOCATE CAPITAL ACROSS THE WORLD

Percent of total
USD 228 billion AUM

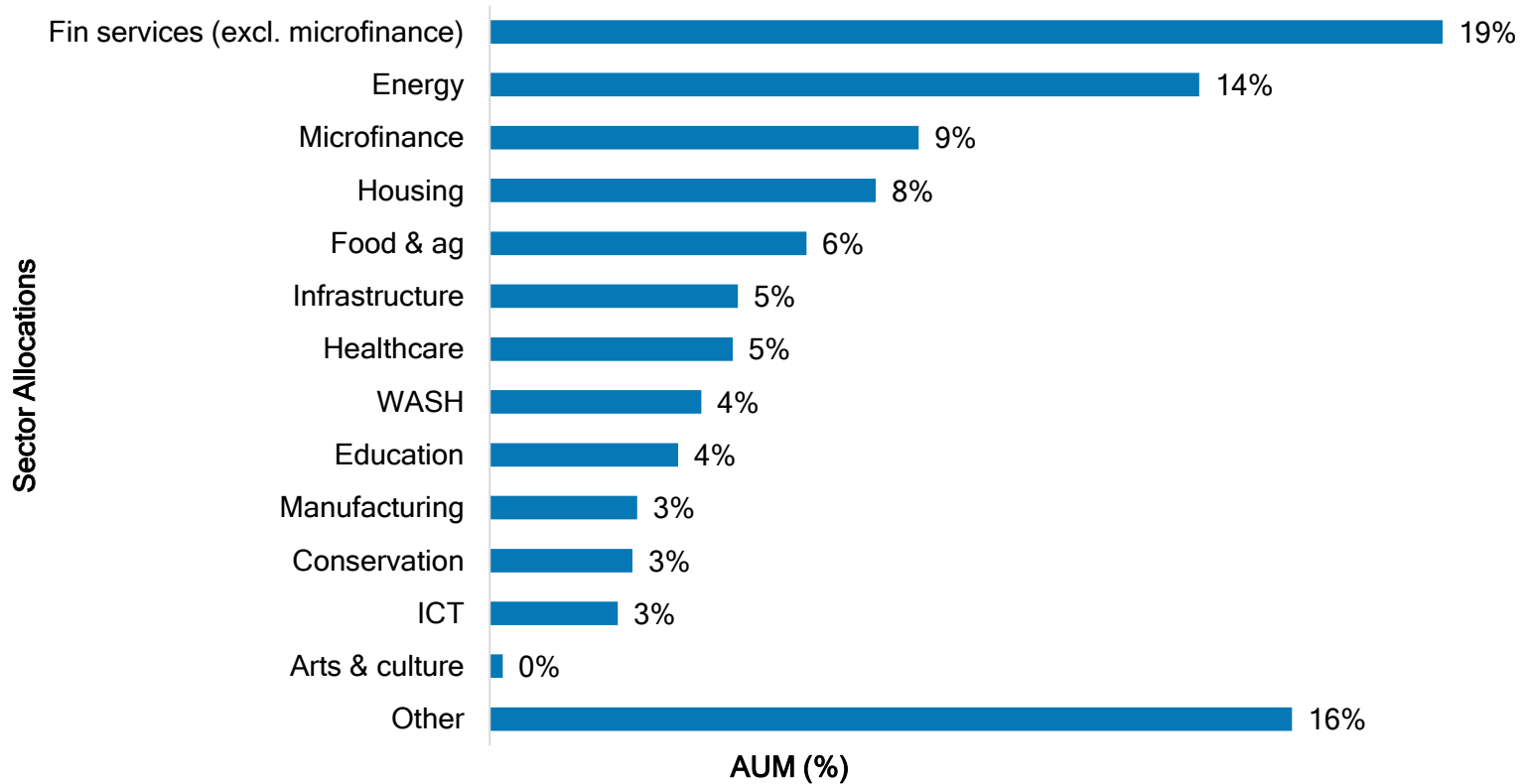


n=226; map excludes 5% of AUM allocated to 'other'.

Source: 2018 GIIN Annual Impact Investor Survey

INVESTORS ALSO TARGET A WIDE RANGE OF SECTORS

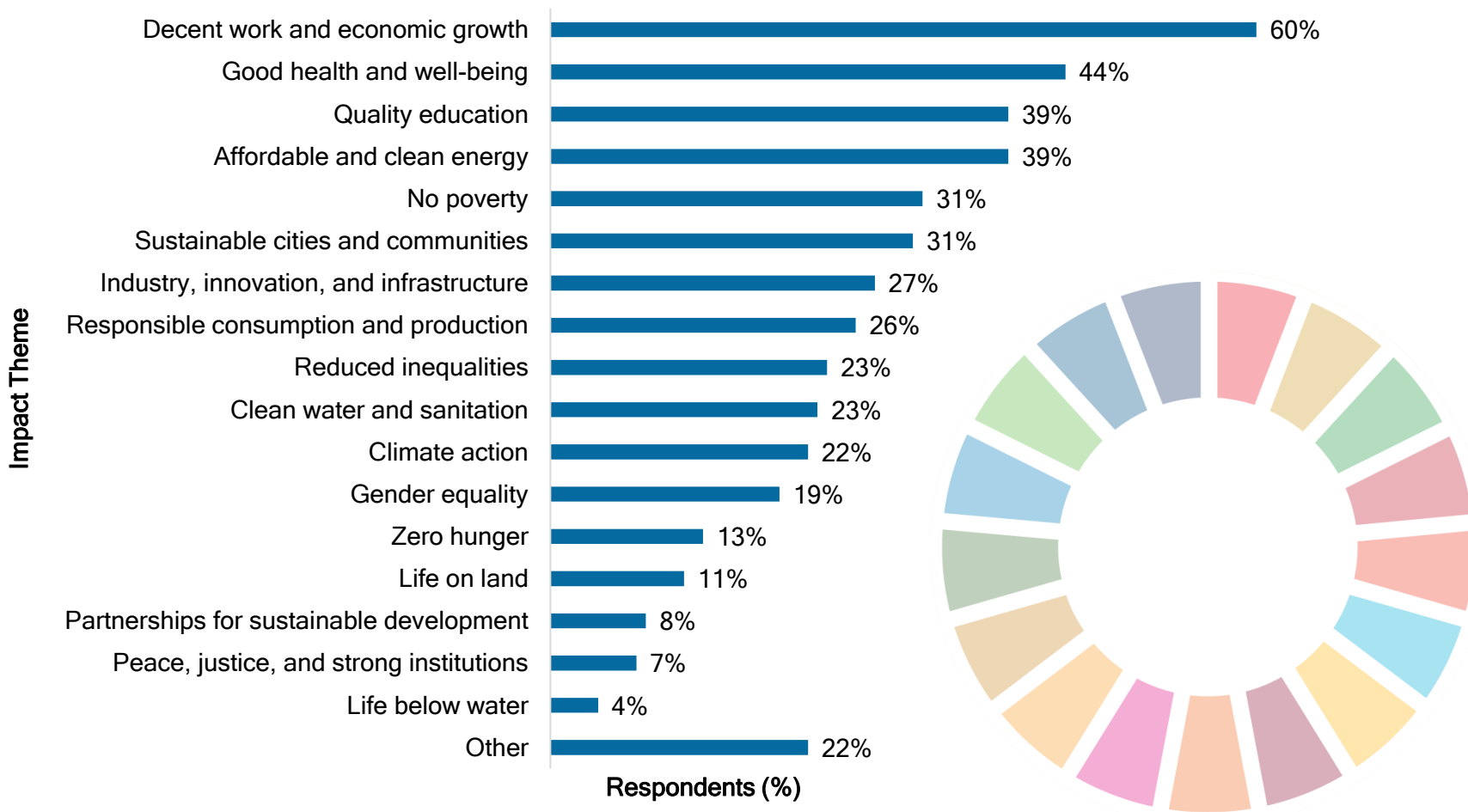
Percent of total USD 228 billion AUM



Source: 2018 GIIN Annual Impact Investor Survey, n = 226.

INVESTORS TARGET A RANGE OF IMPACT THEMES

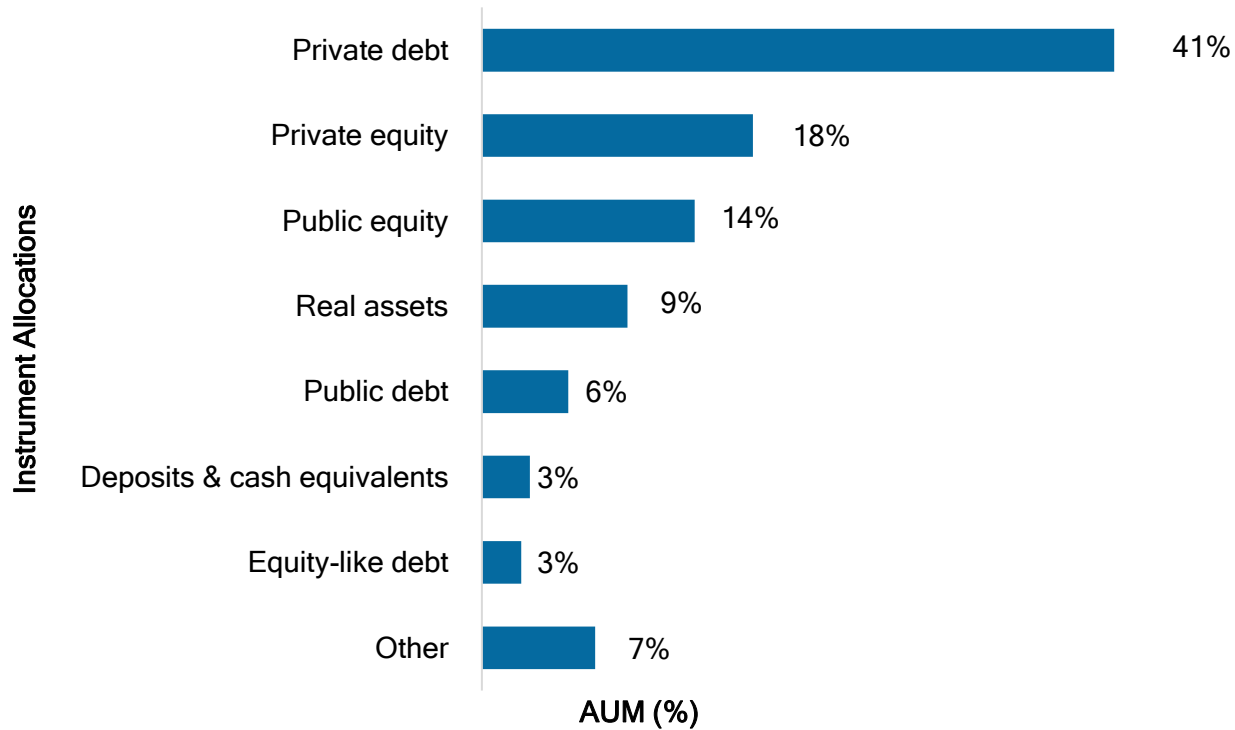
Percent of respondents targeting each impact theme



Source: The State of Impact Measurement & Management Practice, 2017; n=124

SUSTAINABLE, RESPONSIBLE INVESTMENTS ARE MADE ACROSS ASSET CLASSES

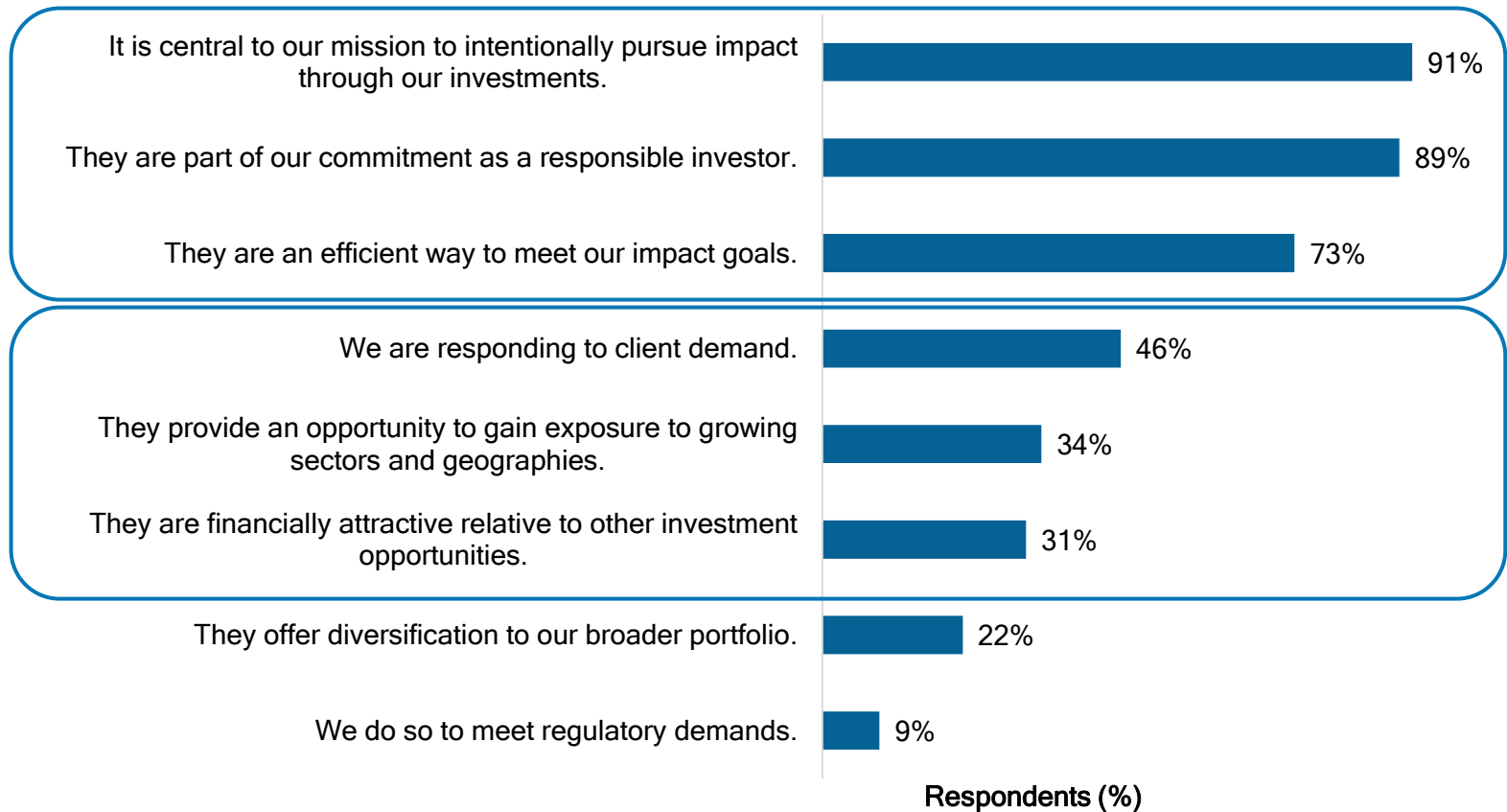
Percent of total USD 228 billion AUM



Source: 2018 GIIN Annual Impact Investor Survey, n = 226.

SUSTAINABLE, RESPONSIBLE INVESTMENTS ARE MADE ACROSS ASSET CLASSES

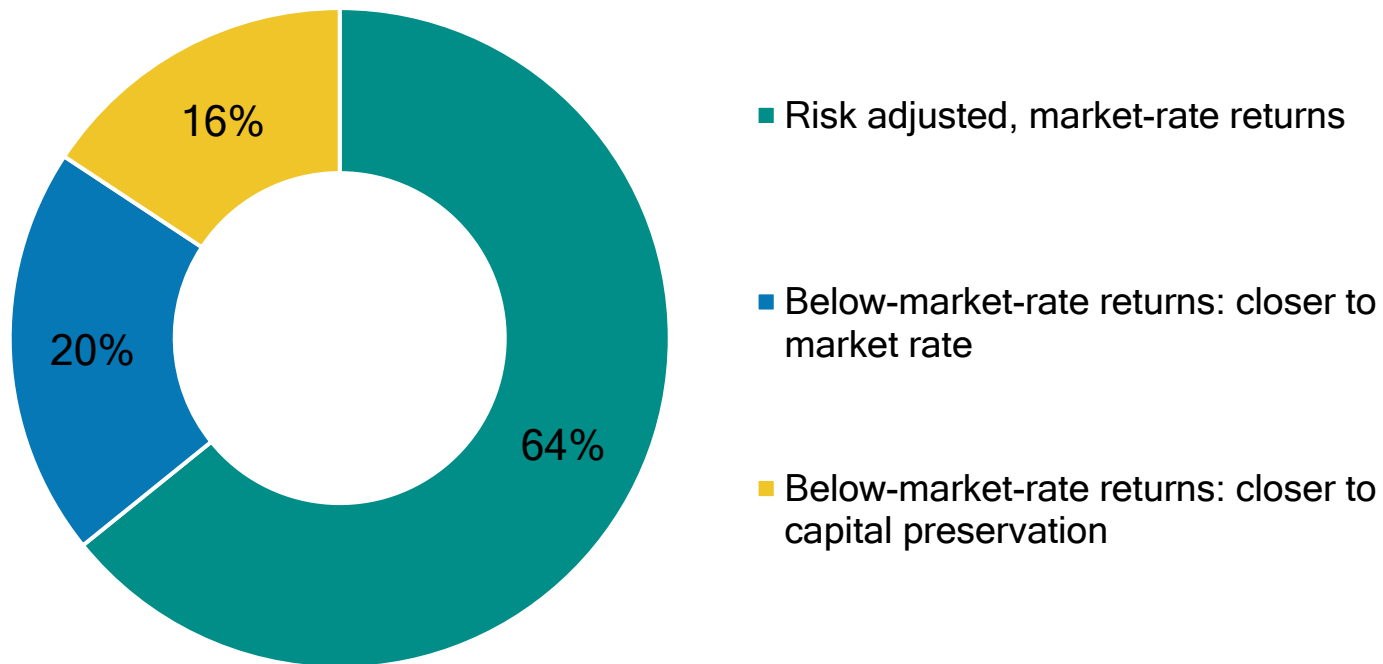
Percent of respondents noting each reason as 'very important'



Source: 2018 GIIN Annual Impact Investor Survey; n=216 - 102

IMPACT INVESTORS PURSUE A RANGE OF FINANCIAL RETURNS

Target Financial Returns

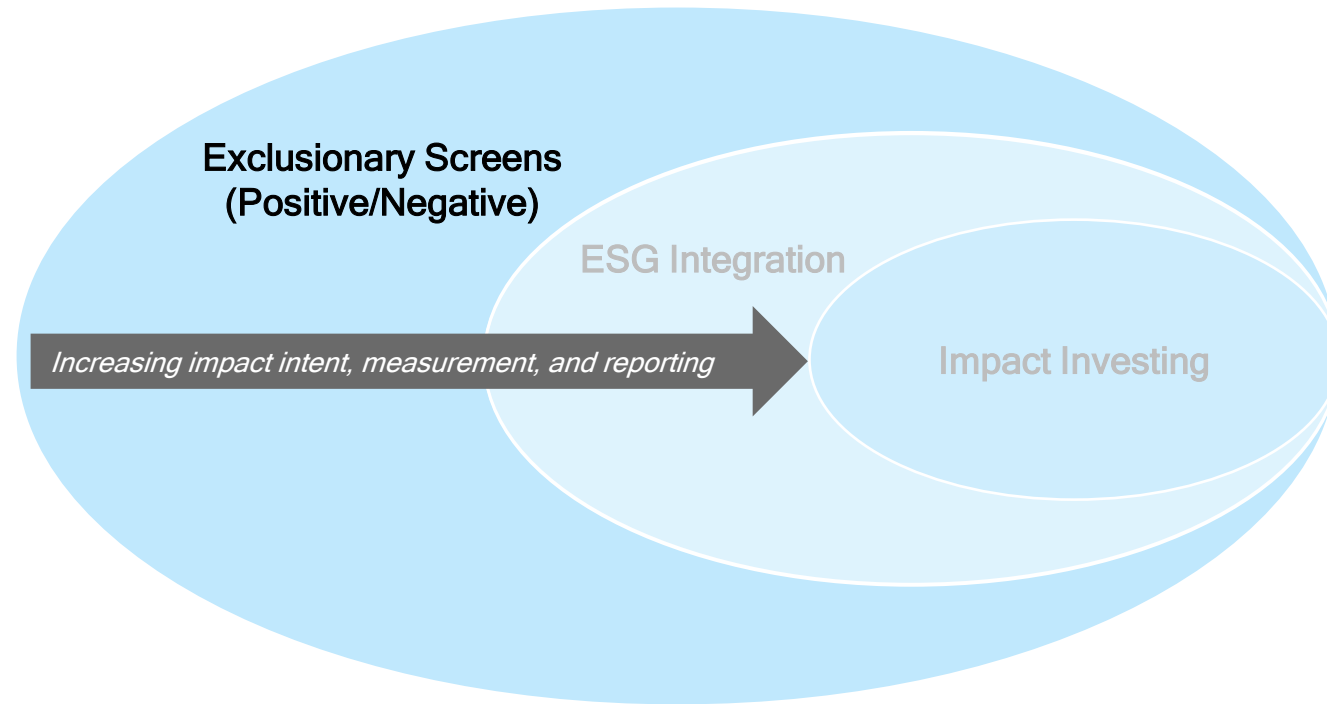


Source: 2018 GIIN Annual Impact Investor Survey; n=229

POSITIVE/NEGATIVE SCREENING DEEPER DIVE

POSITIVE/NEGATIVE SCREENING DEEPER DIVE

Sustainable and Responsible Investing Approaches



Source: Charting the Course: How Mainstream Investors can Design Visionary and Pragmatic Impact Investing Strategies, A report A report by the World Economic Forum Investors Industries Prepared in collaboration with Deloitte Touche Tohmatsu, September 2014

POSITIVE/NEGATIVE SCREENING DEEPER DIVE

Negative/exclusionary screening

- Exclusion from a fund or portfolio of certain sectors, companies or practices based on specific ESG criteria (e.g. gambling, tobacco, firearms, etc.)

Positive/best-in-class screening

- Investment in sectors, companies or projects selected for positive ESG performance relative to industry peers

Norms-based screening

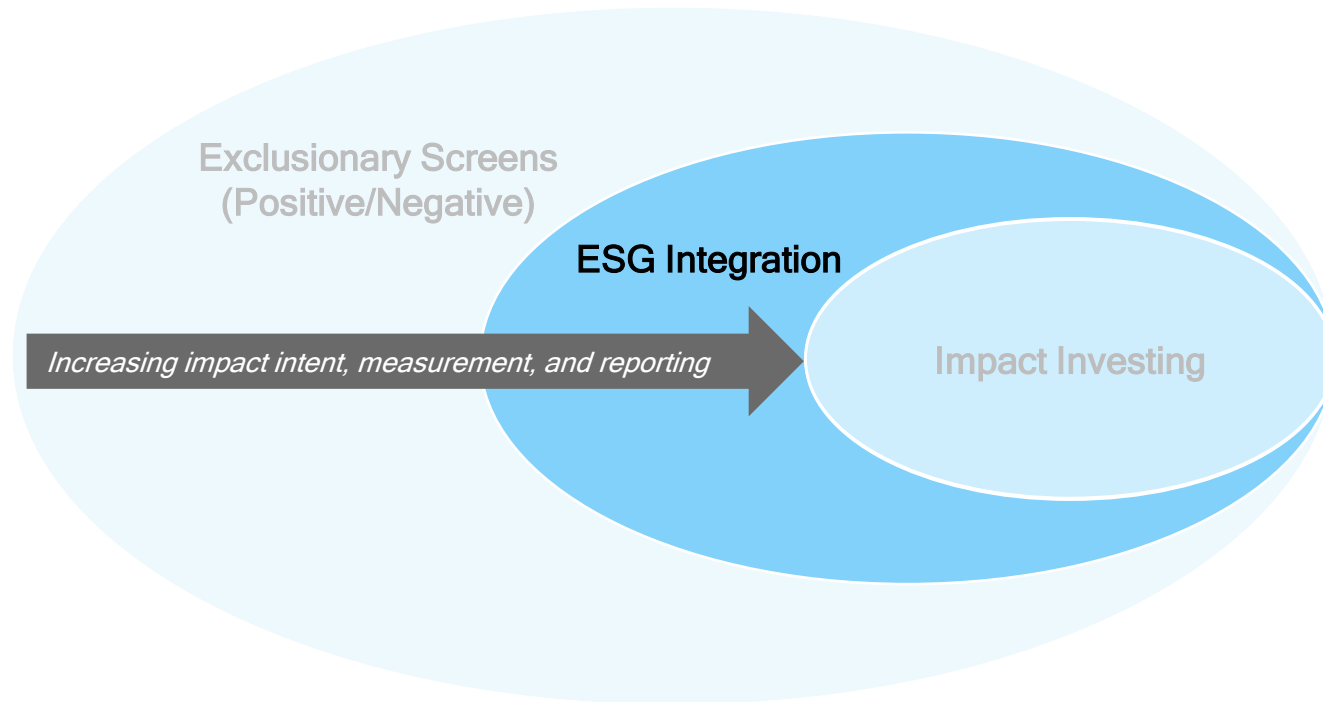
- Screening of investments against minimum standards of business practice based on international norms (e.g. illicit activities, ILO conventions, etc.)

Source: Adapted from Principles of Responsible Investment. What is Responsible Investment? Retrieved June 2020.

ESG DEEPER DIVE

ESG DEEPER DIVE

Sustainable and Responsible Investing Approaches



Source: Charting the Course: How Mainstream Investors can Design Visionary and Pragmatic Impact Investing Strategies, A report A report by the World Economic Forum Investors Industries Prepared in collaboration with Deloitte Touche Tohmatsu, September 2014

ESG DEEPER DIVE



ESG DEEPER DIVE

- To effectively operationalize and integrate ESG analysis into investment decision-making, portfolio monitoring, and reporting processes, there must be:
 - A **management system** in place that defines
 - Roles,
 - Responsibilities,
 - Process, and
 - Procedures for identifying, assessing, and managing ESG opportunities and risks
 - An ESG performance **standard or benchmark** to assess the investee company
 - Activities,
 - Policies, and
 - Procedures against best practices

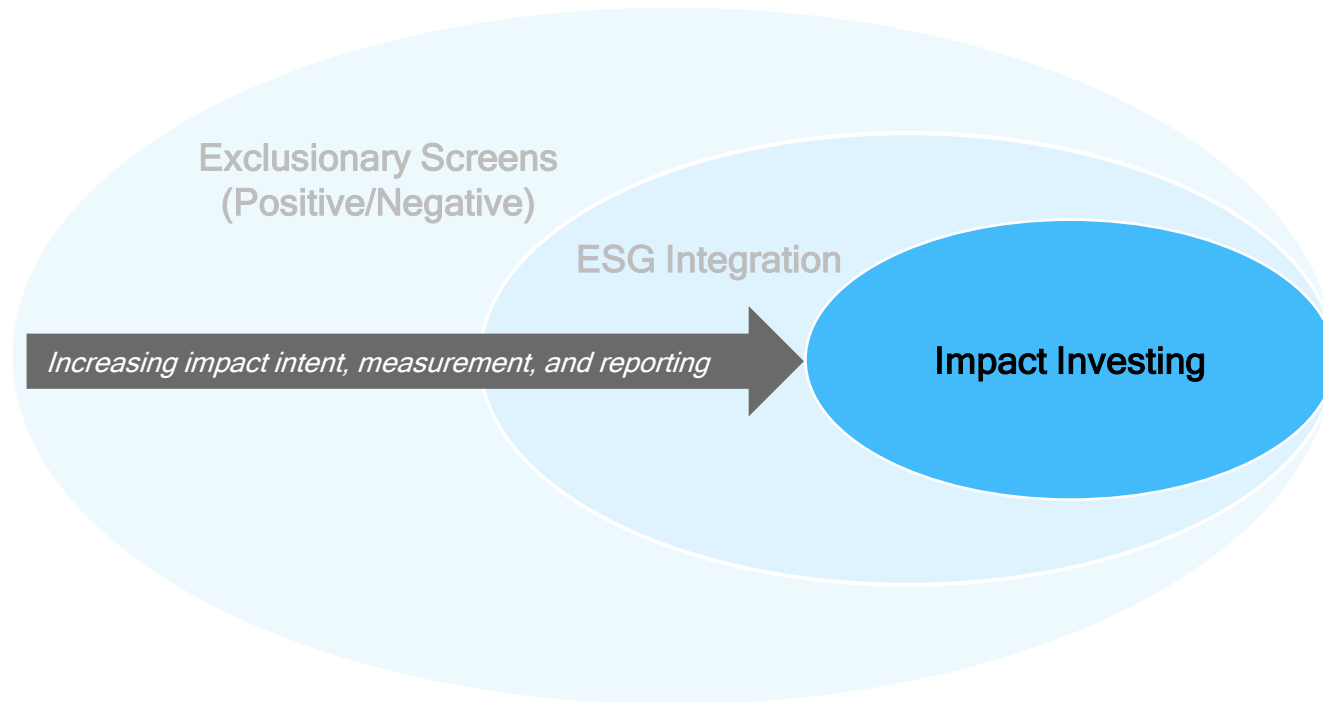
IFC Performance Standards



IMPACT DEEPER DIVE

IMPACT DEEPER DIVE

Sustainable and Responsible Investing Approaches



Source: Charting the Course: How Mainstream Investors can Design Visionary and Pragmatic Impact Investing Strategies, A report A report by the World Economic Forum Investors Industries Prepared in collaboration with Deloitte Touche Tohmatsu, September 2014

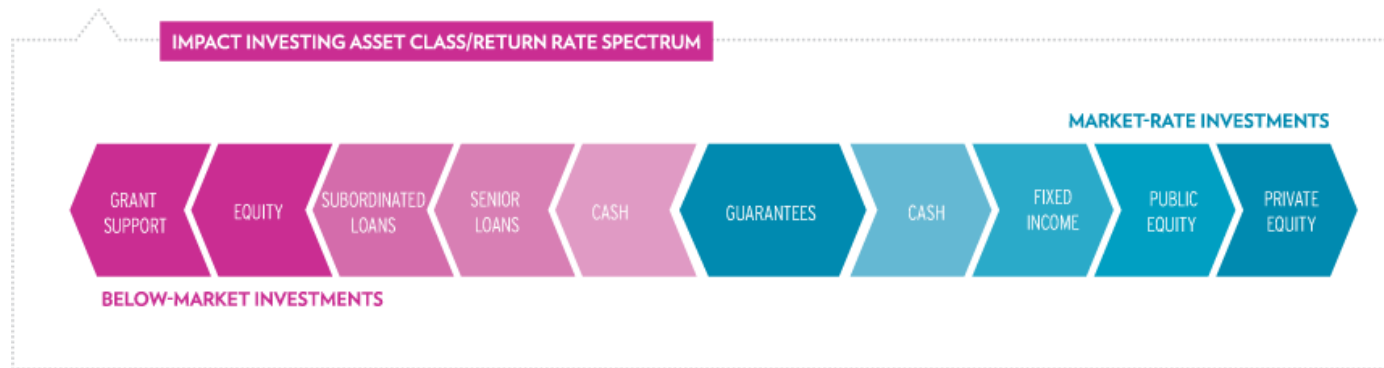
IMPACT DEEPER DIVE



- Impact investing is complementary to (but distinct from) ESG
- In considering the relationship between ESG and impact investing, not all investments that integrate ESG factors will be an impact investment, and not all impact investments will be ESG top performers or present the investor with the most sustainable option
- While wind power generates net positive social and environmental benefits alongside financial return, what are the possible ESG factors that are overshadowed by renewable energy?

IMPACT DEEPER DIVE

- As a member of the Global Impact Investing Network (GIIN), TriLinc's definition of impact investing is in line with GIIN's four tenants of impact investing:
 - **Intentionality** to have a positive social and/or environmental impact
 - Investment with **expectation to generate financial return**
 - Various return expectations and asset classes that make-up the impact investing eco-system
 - **Impact measurement**



- TriLinc defines impact investing is defined as investing with the **specific objective** of achieving both a **competitive financial return** and **positive, measurable economic, social and/or environmental impact**

Source: Global Impact Investing Network. Website retrieval: July 2020.

IMPACT DEEPER DIVE

- In order to ensure that there is development impact **intentionality** by both the investor and the investee company, we believe that the impact assessment and measurement procedures must be fully incorporated and integrated into the investment decision-making, portfolio monitoring, and reporting processes
- An impact assessment framework and impact management system should define roles, responsibilities, process, and procedures for identifying, assessing, and managing the impact assessment, measurement, and reporting processes
 - This management system should also include the impact thesis the investor seeks to test/prove, the anticipated and/or expected impacts its investment activities seek to achieve, and the methodology for measuring those impacts
- Similar to an ESG assessment framework, the impact measurement discipline and approach must have an assessment framework that is codified into a management system and utilizes an objective standard from which impact performance is measured
 - Impact Report and Investment Standards (IRIS)



IMPACT DEEPER DIVE

IRIS is the generally accepted impact accounting system that leading impact investors use to measure, manage, and optimize their impact. IRIS metrics are designed to measure the social, environmental and financial performance of an investment. Multiple IRIS metrics may be used to track a particular Objective.

IMPACT OBJECTIVES	# OF IRIS METRICS
CORE METRICS	● ● ● ● ● ● 6
ACCESS TO AFFORDABLE HOUSING	● ● ● ● ● ● ● 7
ACCESS TO CLEAN WATER	● ● ● ● ● ● ● 7
ACCESS TO EDUCATION	● ● ● 3
ACCESS TO ENERGY	● ● ● ● ● 5
ACCESS TO FINANCIAL SERVICES	● ● ● ● ● ● ● ● 8
ACCESS TO NEW MARKETS	0
AGRICULTURAL PRODUCTIVITY	● ● ● ● ● ● 6
CAPACITY-BUILDING	● ● ● ● ● ● ● 7
COMMUNITY DEVELOPMENT	● ● ● ● 4
EMPLOYEE OWNERSHIP	● ● ● 3
ENERGY CONSERVATION	● ● ● ● 4
ENVIRONMENTAL CONSERVATION	● ● ● ● ● ● ● ● ● ● 10
EQUALITY AND EMPOWERMENT	● ● ● ● ● ● 6
FOOD SECURITY	● ● ● ● ● ● 6
HEALTH IMPROVEMENT	● ● ● ● 4
JOB CREATION	● ● ● 3
POLLUTION PREVENTION & WASTE MANAGEMENT	● ● ● ● ● ● 6
PRODUCTIVITY & COMPETITIVENESS IMPROVEMENT	● 1
WAGE INCREASE	● ● ● 3
WATER RESOURCES MANAGEMENT	● ● ● ● 4

SUSTAINABLE, RESPONSIBLE INVESTING AND THE SUSTAINABLE DEVELOPMENT GOALS (SDGS)

SUSTAINABLE, RESPONSIBLE INVESTMENT AND THE SUSTAINABLE DEVELOPMENT GOALS

- Sustainable Development Goals (SDGs) adopted in 2015 by all UN Member States
- Call to action for governments, civil society, and the private sector to collectively work to end poverty, protect the planet, and ensure that all people enjoy peace and prosperity by 2030
- Prior to COVID-19 at the end of 2019, progress had been made across the 17 SDGs, but over 700 million were still living in extreme poverty and a global unemployment rate of 5% (approximately 172 million people)
 - Approximately 11 million people could be pushed into poverty and over 25 million people could lose employment as a result of the pandemic



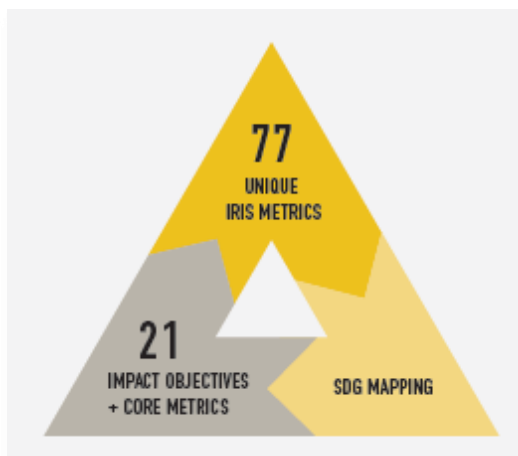
Source: 1) United Nations. About the Sustainable Development Goals. Decade of Action. 2020. 2) United Nations. Amid the coronavirus pandemic, the SDGs are even more relevant today than ever before. April 2020.

SUSTAINABLE, RESPONSIBLE INVESTMENT AND THE SUSTAINABLE DEVELOPMENT GOALS



SUSTAINABLE, RESPONSIBLE INVESTMENT AND THE SUSTAINABLE DEVELOPMENT GOALS

Portfolio-Level Alignment



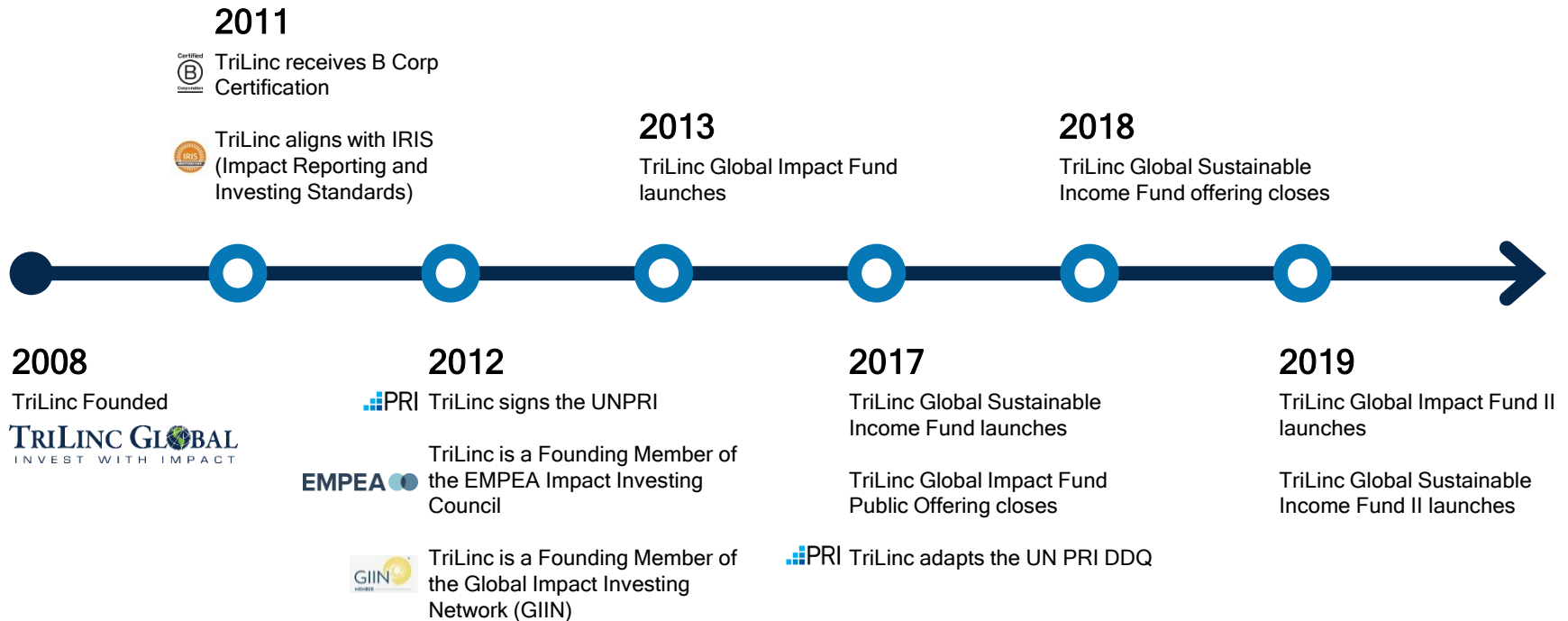
Borrower-Level Alignment



SUSTAINABLE, RESPONSIBLE INVESTING IN PRACTICE

TRILINC GLOBAL, LLC

TriLinc's mission is to demonstrate the power of private capital in helping to solve some of the world's pressing socioeconomic and environmental challenges by creating institutional class impact funds that attract private impact investing capital at scale.



FIRM OVERVIEW

About TriLinc Global

- TriLinc is a purpose-driven company that believes capitalism can play an important role in helping solve some of the world's pressing economic, social and environmental challenges
- Leveraging the experience and expertise of its team, TriLinc provides investors with access to unique and competitive yield-oriented strategies that change the world for the better
- TriLinc serves institutional investors, family offices, RIAs and financial advisors through a variety of public and private vehicles

Benefits of Unique Partner Model

- Scalable solution designed to access attractive growth opportunities in select markets
- Boots on the ground to help mitigate idiosyncratic local market risk
- “Dual” Underwriting to help ensure adherence to risk standards and specific client mandates
- Emerging market exposure with the goal of reduced volatility compared to public markets
- Comprehensive diversification with the goal that no single macro economic factor will significantly affect the portfolio

Private Debt Plus® - Investment Offerings

	AUM	Launch	Close
TriLinc Global Impact Fund (TGIF)	\$350.9 million ¹	June 2013	3/31/17
TriLinc Global Sustainable Income Fund (TGSIF)	\$122.7 million ²	Fall 2017	12/31/18
TriLinc Global Impact Fund II (TGIF II)	Target: \$300 million	February 2019	Open
TriLinc Global Sustainable Income Fund II (TGSIF II)	Target: \$300 million	July 2019	Open

1) As of 3/31/2020. TGIF broke escrow in June 2013, and closed its public offering on 3/31/17. Subsequent to the closing of TGIF's public offering, the fund has engaged in certain private offerings of its shares on a limited basis. 2) As of 3/31/2020.

PRIVATE DEBT PLUS® KEY STATISTICS (AS OF 3/31/20)

\$1.36 billion

Trade finance, term loan, and short-term transactions in

94

Small & Mid-Sized Businesses supporting

41,581

Permanent jobs¹ in

38

Developing economies²

0

Default Losses³

Private Debt Plus®, TriLinc's private debt investment strategy, aims to deliver market-rate returns through private debt loans to Small and Medium-sized Enterprises (SMEs) in select developing countries PLUS positive impact that is measurable and reportable through the Global Impact Investing Network's (GIIN) Impact Reporting & Investment Standards (IRIS). Depending on the vehicle, the strategy combines private financing investment opportunities to meet the investment objectives.

1) "Permanent Jobs" is self-reported by borrower companies, and is based on the IRIS Metric of Permanent Employees. 2) TriLinc supports impactful trading operations, benefiting exports and/or imports primarily into developing economies. For borrower companies located in developed economies, TriLinc provided either: (1) trade finance facilities involving developing economy exports and/or imports; or (2) term loan facilities for operations in developing economies. The transactions involving these developing economy enterprises are included in the figures above. 3) To date, TriLinc has not realized any loan losses, however the value of some loans have been marked down from their original loan amount and in such cases may no longer be accruing interest.

SUSTAINABLE, RESPONSIBLE INVESTMENT: IMPACT INVESTING

- To effectively operationalize and integrate ESG analysis into investment decision-making, portfolio monitoring, and reporting processes, there must be:
 - A **management system** in place that defines roles, responsibilities, process, and procedures for identifying, assessing, and managing ESG opportunities and risks
 - An ESG performance **standard or benchmark** to assess the investee company activities, policies, and procedures against best practices
- At TriLinc, we have developed a **proprietary management system** that categorizes ESG risk and provides guidelines for objectively analyzing investee companies against the International Finance Corporation's Exclusion List and Performance Standards, host country laws and regulations, and TriLinc-specific industry policy statements
- TriLinc has an internal ESG and Impact Team, which is fully integrated into Investment Team and participates in the company's investment decision-making committees, with the Director of ESG and Impact having voting rights on the firm's Investment Committee

IFC Performance Standards























SUSTAINABLE, RESPONSIBLE INVESTMENT: IMPACT INVESTING

- At TriLinc, we are signatories to the IFC Operating Principles for Impact Management
 - Impact assessment and monitoring process and procedures
 - Impact management system
 - External third-party review and verification
- The impact management process and procedures that TriLinc has had in place since its inception provides the operational foundation that underpins our impact assessment framework and impact thesis
- Portfolio-level impact thesis/objective: providing access to finance to small and medium enterprises support sustained economic development in the communities and countries where they operate
- Borrower-level impact thesis/objective: defined by each borrower with supporting IRIS metrics reported to TriLinc prior to and after investment
 - Theses/objectives related to building sustainable communities (e.g. access to education, community development, food security); empowering the workforce (e.g. capacity building, equality and empowerment); and/or enhancing global competitiveness (e.g. access to new markets, providing new or innovative products)



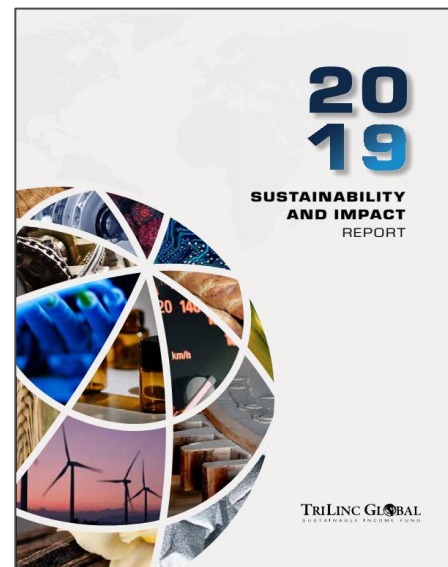
SUSTAINABLE, RESPONSIBLE INVESTMENT: IMPACT INVESTING

TriLinc's Impact Objectives and the Core Metrics are composed of specific IRIS metrics, 77 in total, that through a proprietary process, are mapped directly to specific Sustainable Development Goals, as outlined below.

IMPACT OBJECTIVES	# OF IRIS METRICS	SDG(S)
CORE METRICS	● ● ● ● ● ● 6	 1,8,9,12,17
ACCESS TO AFFORDABLE HOUSING	● ● ● ● ● ● ● 7	 1,11
ACCESS TO CLEAN WATER	● ● ● ● ● ● ● 7	 6
ACCESS TO EDUCATION	● ● ● ● 3	 4
ACCESS TO ENERGY	● ● ● ● ● 5	 7
ACCESS TO FINANCIAL SERVICES	● ● ● ● ● ● ● ● 8	 1
ACCESS TO NEW MARKETS	0	 17
AGRICULTURAL PRODUCTIVITY	● ● ● ● ● ● 6	 2,14
CAPACITY-BUILDING	● ● ● ● ● ● ● 7	 4
COMMUNITY DEVELOPMENT	● ● ● ● 4	 11
EMPLOYEE OWNERSHIP	● ● ● 3	 10
ENERGY CONSERVATION	● ● ● ● 4	 7
ENVIRONMENTAL CONSERVATION	● ● ● ● ● ● ● ● ● ● 10	 12,15
EQUALITY AND EMPOWERMENT	● ● ● ● ● ● 6	 8,10
FOOD SECURITY	● ● ● ● ● ● 6	 2
HEALTH IMPROVEMENT	● ● ● ● 4	 3
JOB CREATION	● ● ● 3	 8
POLLUTION PREVENTION & WASTE MANAGEMENT	● ● ● ● ● ● 6	 11,12
PRODUCTIVITY & COMPETITIVENESS IMPROVEMENT	● 1	 2,8
WAGE INCREASE	● ● ● 3	 8

SUSTAINABLE, RESPONSIBLE INVESTMENT: MONITORING & REPORTING

- ESG and impact integration, as noted in policies and procedures, does not stop after the investment is made, it continues post investment in a disciplined monitoring program and reporting regime
- ESG and impact performance should be reported on a scheduled basis to management, company governance committees, investors, investee companies, and the larger ESG and impact investment community, including academia and think tanks
- At TriLinc, we publish quarterly portfolio and impact updates, borrower spotlights, and annual sustainability and impact reports, which are reviewed by a third-party assurance provider



WALKING THROUGH THE DEAL PROCESS:

Cocoa Producer - Indonesia

The investment highlighted has been selected to illustrate TriLinc's investment approach and is not intended to represent performance. The investment highlighted is the most recent borrower transacted with across all funds. The highlighted investment may or may not be profitable. This is a speculative investment and, as such, involves a high degree of risk. There is no guarantee that future investments will be similar. Nothing contained above shall constitute a recommendation or endorsement to buy or sell any security or other financial instrument. A list of all of TriLinc's investments is available upon request.

COCOA PRODUCER

Company Overview

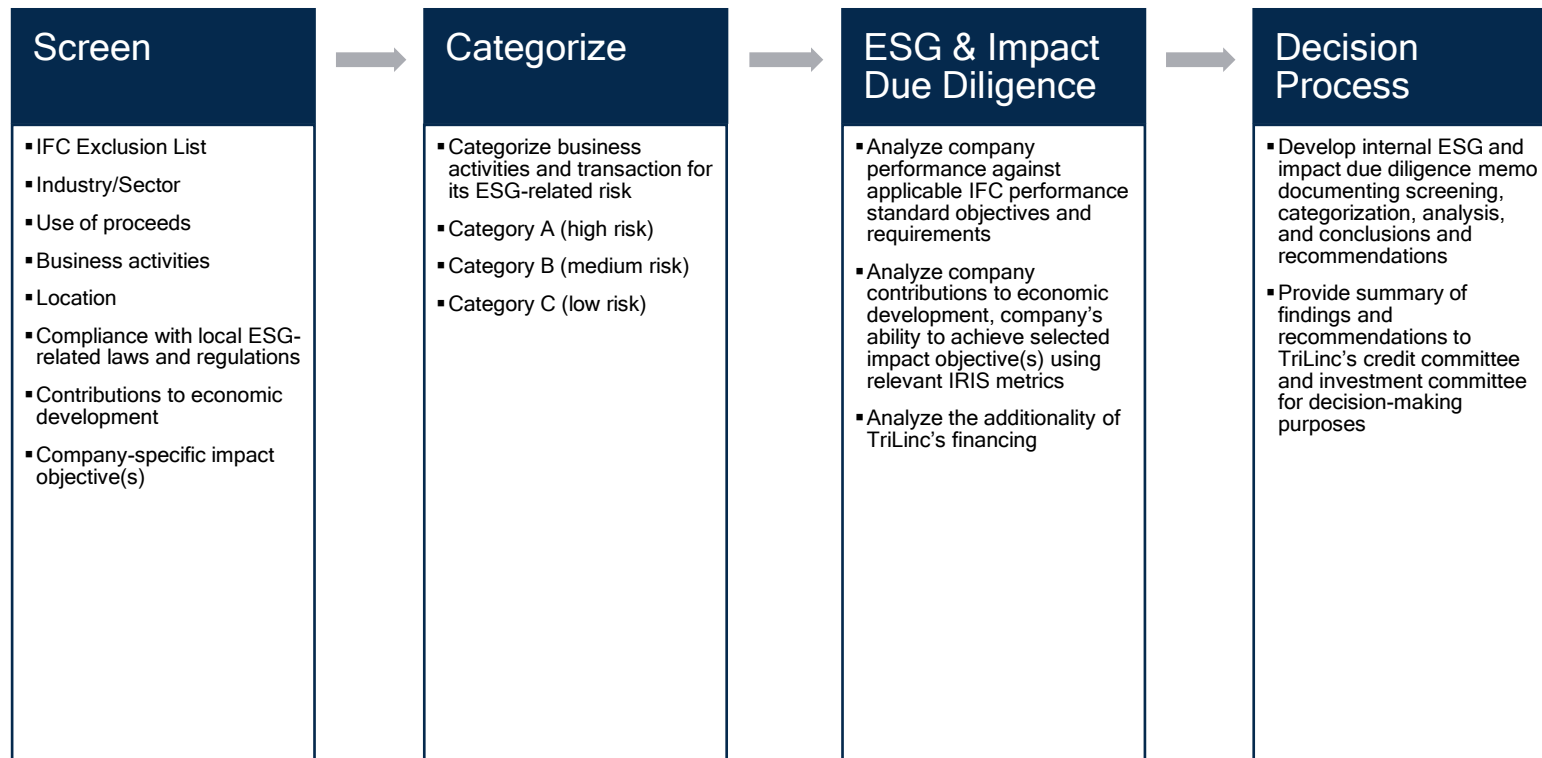
An independent, privately-owned cocoa processor located in Indonesia. Founded in 1992, the company originally began as a trader of cocoa beans and moved up the value chain into cocoa processing in 2008. The company produces cocoa butter and cocoa cake, which are semi-processed cocoa products, and exports these products to customers in Europe, the United States, and Australia.

Use of Proceeds

Term loan facility of up to \$10 million divided in two separate tranches. The first tranche, up to \$5 million, supports a one year senior secured trade finance facility utilized for the purchase of cocoa beans and other inputs to produce finished goods and/or refinance an existing working capital loan used for aforementioned purposes. The second tranche, up to \$5 million, supports a three 3-year senior secured term loan facility utilized for refurbishing and upgrading a production line, which currently uses old machinery components and has a utilization rate of 26%.

The investment highlighted has been selected to illustrate TriLinc's investment approach and is not intended to represent performance. The investment highlighted is the most recent borrower transacted with across all funds. The highlighted investment may or may not be profitable. This is a speculative investment and, as such, involves a high degree of risk. There is no guarantee that future investments will be similar. Nothing contained above shall constitute a recommendation or endorsement to buy or sell any security or other financial instrument. A list of all of TriLinc's investments is available upon request.

COCOA PRODUCER – ESG & IMPACT ANALYSIS



COCOA PRODUCER – ESG CONSIDERATIONS



Assessment and Management of Environmental and Social Risks



Labor and Working Conditions



Resource Efficiency and Pollution Prevention



Community Health, Safety, and Security



Climate Change Vulnerability



COVID-19

COCOA PRODUCER – IMPACT THESIS

While Indonesia boasts the largest GDP in Southeast Asia and the 16th largest in the entire world, its GDP per capital of \$3,893 places it in the World Bank’s country category of lower-middle income.¹ Partly hindering the country’s economic development is the financing gap for micro, small, and medium enterprises (“MSMEs”), which is estimated to be at \$165.9 billion.² The lack of financing for MSMEs has helped proliferate informal economic activity, which accounts for 70% of national employment and more than 90% of total business enterprises, and further contribute to the country’s high rates of poverty.³ In 2018, approximately 24% of the country’s total population, or 64 million people, live on less than \$3.20 per day.⁴

In addition to this informality, labor productivity gains have been historically modest across all enterprise sizes in Indonesia and therefore demonstrate the importance of stronger labor productivity growth in the future if Indonesia is to reach higher levels of income. According to modeling estimates from the International Labour Organization, approximately 4.5% of Indonesia’s labor force, or 8.2 million people, were unemployed in 2018.⁵

As a SME, the company contributes positively to Indonesia’s formal sector economy by providing jobs and training opportunities to the local population as well as contributing to the public services and institutions through tax payments to the country’s government authorities. In addition to providing over 150 direct employment opportunities, the company also provides a source of revenue to more than 1,000 local farmers by procuring raw cocoa product via 18 farmer chiefs/coordinators that collect and aggregate cocoa product for sale to the company.⁶

The investment highlighted has been selected to illustrate TriLinc’s investment approach and is not intended to represent performance. The investment highlighted is the most recent borrower transacted with across all funds. The highlighted investment may or may not be profitable. This is a speculative investment and, as such, involves a high degree of risk. There is no guarantee that future investments will be similar. Nothing contained above shall constitute a recommendation or endorsement to buy or sell any security or other financial instrument. A list of all of TriLinc’s investments is available upon request.

1) The World Bank. World Development Indicators. April 2020. Retrieved April 2020. 2) SME Finance Forum. MSME Finance Gap: Indonesia. Retrieved April 2020. 3) OECD. SME and Entrepreneurship in Indonesia. 2018. Retrieved April 2020. 4) The World Bank. World Development Indicators. April 2020. Retrieved April 2020. 5) The World Bank. World Development Indicators. April 2020. Retrieved April 2020. 6) Figures are stated as reported by the borrower and are unaudited.

COCOA PRODUCER – IMPACT CONSIDERATIONS



Company contributions to economic development and decent work



Capacity building and training opportunities offered to company employees, and suppliers



Company involvement with its community, particularly programs it has in place with its suppliers



Initiatives and monitoring programs the company has undertaken to ensure product quality and product sustainability

COCOA PRODUCER – TRILINC MONITORING PROGRAM

ESG Monitoring

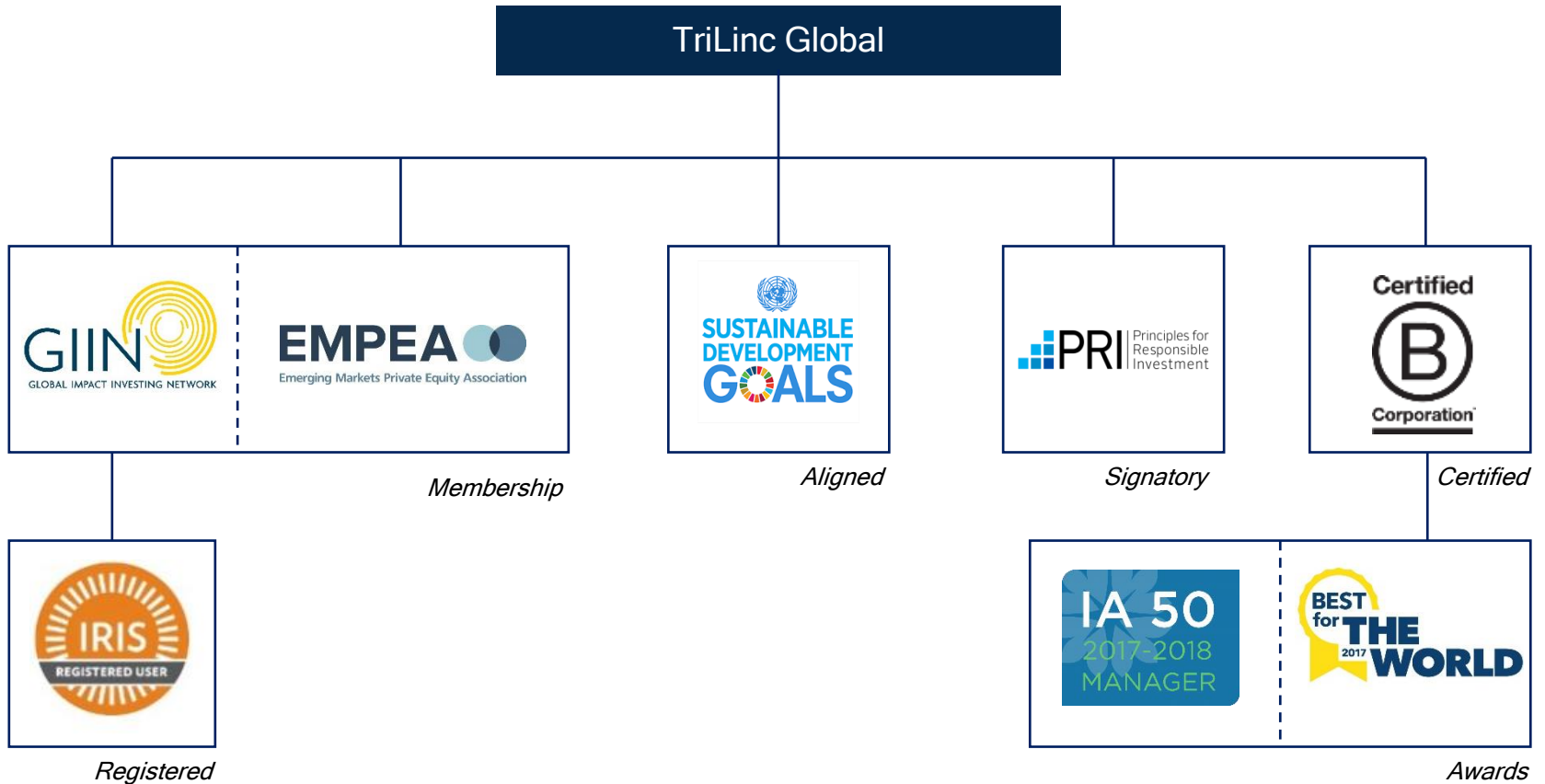
- ESG compliance re-certification on an annual basis
- Development of environmental and social management system
- Potential implementation of third-party sustainability certification

Impact Monitoring

- Impact assessment completed on an annual basis regarding contributions to economic development and company impact (objectives)

THE ALPHABET SOUP OF ACRONYMS

INDUSTRY AFFILIATIONS



Industry participation is not intended to reflect the endorsement of TriLinc Global by these organizations.

Q&A

WANT TO LEARN MORE?

If you would like a copy of today's presentation, or if you have any questions for Gloria and Peter, you may reach us at:

info@trilincglobal.com

or you can visit us online at:

www.trilincglobal.com

 TriLinc Global, LLC

 @TriLinc

Thank you!

RISKS AND DISCLAIMER

This Presentation (the "Presentation") is for informational purposes only, is being furnished on a highly confidential basis, and is intended solely for the persons receiving it; any reproduction or distribution is prohibited and illegal. This document does not constitute an offer of securities and is intended for reference only. The information contained in this summary is not complete. Further, there are substantial risks associated with TriLinc's ability to achieve its prospects, including, without limitation, changes in applicable laws, rules, and regulations, risks associated with the economic environment, the financing markets, and risks associated with TriLinc's ability to execute on its business plan. These risks are set forth in the offering memorandum.

The information on which this Presentation is based has been obtained through industry contacts and publicly available sources. Although TriLinc has reason to believe the information to be true, TriLinc has not independently verified such information and no representation or warranty is given that it is up-to-date, accurate, and/or complete. Specific data is as of June 30, 2020, unless otherwise indicated, and TriLinc does not undertake any responsibility to update any information.

TriLinc Global, LLC ("TLG") is a holding company and an impact fund sponsor founded in 2008. TriLinc Advisors, LLC ("TLA") and TriLinc Global Advisors, LLC ("TLGA") are wholly-owned subsidiaries of TLG and are SEC registered investment advisors. Unless otherwise noted, TLG, TLA and TLGA are collectively referred throughout this Presentation as "TriLinc." SEC registration does not indicate a certain level of skill or training.

Private Debt Plus®, TriLinc's private debt investment strategy, aims to deliver market-rate returns through private debt loans to Small and Medium-sized Enterprises (SMEs) primarily in select developing countries PLUS positive impact that is measurable and reportable through the Global Impact Investing Network's (GIIN) Impact Reporting & Investment Standards (IRIS). Depending on the vehicle, the strategy combines private financing investment opportunities to meet the investment objectives.

An investment with TriLinc is speculative and involves a high degree of risk. TriLinc investment vehicles are not intended to be a complete investment program. TriLinc's performance may be volatile. There is no assurance that TriLinc will achieve its investment objectives. The fees and expenses charged in connection with an investment in TriLinc investment vehicles may be higher than those charged in connection with other investments. Prior performance is no guarantee of future performance. Investors could lose all or a substantial amount of their investment with TriLinc.

An investment in TriLinc investment vehicles is suitable only for sophisticated investors who have no need for immediate liquidity in their investment. Such an investment has not been registered under federal or state securities laws, is restricted and provides limited liquidity because interests in the TriLinc investment vehicles are not freely transferable and may be repurchased only under limited circumstances set forth in the Offering Documents. There is no public or secondary market for interests in TriLinc products, and it is not expected that a public or secondary market will develop. The value and the income the investment produces may fluctuate and/or be adversely affected by exchange rates, interest rates or other factors. Prospective investors should inform themselves as to the legal requirements and tax consequences of an investment with TriLinc within the countries of their citizenship, residence, domicile, and place of business.

Certain information contained in this Presentation constitutes "forward-looking statements", which can be identified by the use of forward-looking terminology such as "may", "will", "look", "expect", "anticipate", "project", "estimate", "intend", "continue", or "believe" or the negatives thereof or other variations therein or comparable terminology. Due to various risks and uncertainties, actual events, results, or the actual performance of the strategy's investments may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained in this Presentation may be relied upon as a guarantee, promise, assurance or a representation as to the future.

Anyone considering an investment in a TriLinc investment vehicle will be provided with an offering memorandum, limited liability company agreement, and subscription agreement (the "Offering Documents"). You should review carefully and completely the Offering Documents and risk factors, as disclosed in the Offering Documents, prior to making a decision to invest. You should rely only on the information contained in the Offering Documents in making your decision to invest. Investors should not construe the contents of this Presentation as legal, tax, investment or other advice. Investors must consult their own advisors.

No securities commission or regulatory authority in the United States or in any other country has in any way passed upon the merits of an investment with TriLinc or the accuracy or adequacy of this Presentation or the materials contained herein.